

Supplement to the Declaration

**of the Executive Board and the Supervisory Board of Dr. Ing. h.c. F. Porsche
Aktiengesellschaft**

**on the recommendations of the "Government Commission of the German Corporate
Governance Code" pursuant to section 161 German Stock Corporation Act**

The Executive Board and Supervisory Board declare the following:

1. The Executive Board and Supervisory Board of Dr. Ing. h.c. F. Porsche Aktiengesellschaft ("**Company**") declared by means of a Declaration of Conformity dated 12 December 2024 that they will comply with the recommendations of the "Government Commission of the German Corporate Governance Code" in the version dated 28 April 2022 ("**GCGC**") published by the Federal Ministry of Justice in the official section of the Federal Gazette on 27 June 2022, with the exception of the following clauses:
 - a) **Recommendation C.2 (Age limit for Supervisory Board members)**
 - b) **Recommendation C.5 (Maximum number of Supervisory Board mandates)**
 - c) **Recommendation C.13 (Disclosure in election proposals)**
 - d) **Recommendations G.6 and G.10 sentence 2 (Remuneration of Executive Board)**
2. On 25 February 2025, the Supervisory Board of the Company, in agreement with Mr. Lutz Meschke, decided to terminate the appointment of Mr. Lutz Meschke as a member of the Executive Board and his appointment as Deputy Chairman of the Executive Board with effect as of midnight on 25 February 2025. According to the agreement reached with Mr. Meschke, his service agreement, which would have run until 5 November 2027, will end after an expiration period in exchange for a severance payment.

This means the following:

Recommendation G.13 sentence 1 (Severance cap)

According to recommendation G.13 sentence 1, payments made to a member of the Executive Board due to early termination of his Board activity shall not exceed twice the annual remuneration (severance cap) and shall not constitute remuneration for more than the remaining term of the employment contract. The service agreement concluded with Mr. Meschke originally had a regular term expiring at midnight on 5 November 2027. According to the agreement reached with Mr. Meschke, he will receive payments during the expiry period of the service agreement and as a severance, which altogether cover the period from 26 February 2025 to 5 November 2027. The total value of the continued remuneration and the severance payment is the result of negotiations and, primarily due to the initially remaining period of the service agreement until 5 November 2027, overall exceeds twice the annual remuneration. We therefore declare a deviation from recommendation G.13 sentence 1.

Stuttgart, February 2025

Supervisory Board

Executive Board